

## 2021 Special Town Meeting

November 9, 2021 Article 15, Open Space Residential Development

By Special Permit instead of By Right

### **Article 15, OSRD, Amendment**

Motion 1: I Move to Amend the motion under Article 15, Open Space Residential Development as follows:

Amend the proposed **Table of Uses**, **Row A.1.06**, **under item 1**, as follows:

In the RO, RS and RT Districts, require a **Special Permit** instead of the proposed **Site Plan Review**.

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For the RO District, replace "R" with "SP"
For the RS District, replace "R" with "SP"
For the RT District, replace "R" with "SP"
```



### **Article 15, OSRD, Amendment**

## Requiring affordable and attainable housing through Zoning is good and necessary concept

### As one builder put it

■ "we build affordable housing all of the time but it has to be through Zoning"



## **Article 15, OSRD, Amendment**

### We should not pre-empt the Comprehensive Plan

- A long process nearing completion; draft to be released in December
- It contains a Housing section
- Hard work on a plan with a (approx) \$362,000 budget
- Comp Plan based upon broad public input
- Article 15 is not based upon broad public input
- The Board did not develop a functional specification



### **Article 15 – OSRD Amendment**

### The proposal would benefit from more information

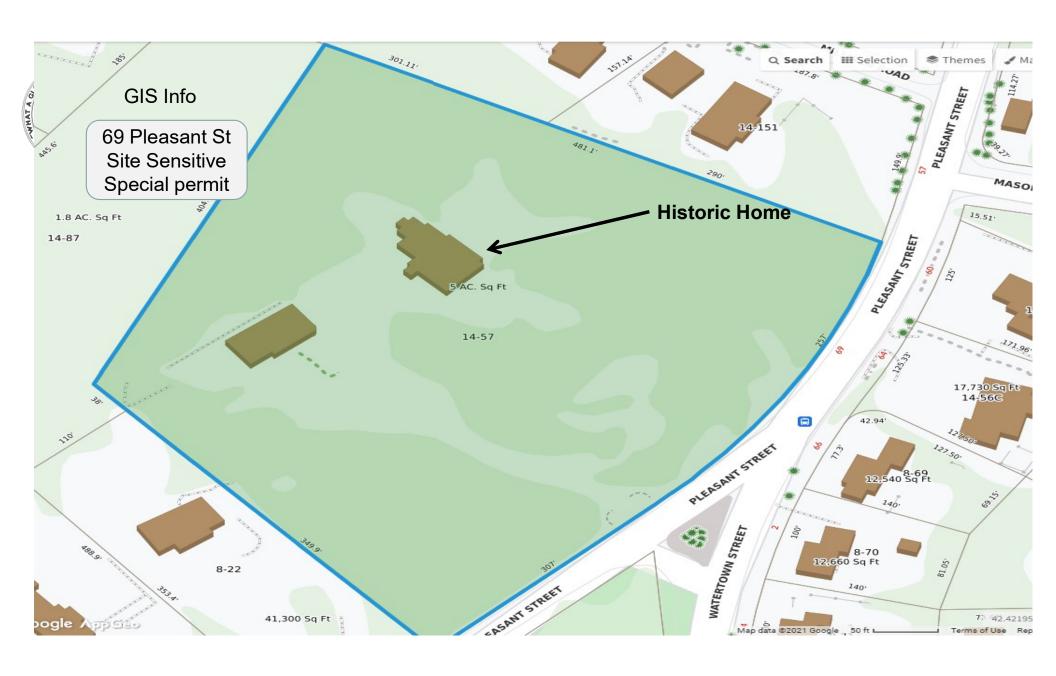
- It contains no financial analysis
  - We know that all market rate units will be expensive
    - Demand, and not Supply drives prices
    - The house goes to the highest bidder
  - Judging from a comparison of 840 EG Rd and the Woburn equivalent, it suggests that we can achieve more affordable/attainable units in a project
  - Special Permit for OSRD should be the basic review and permitting requirement

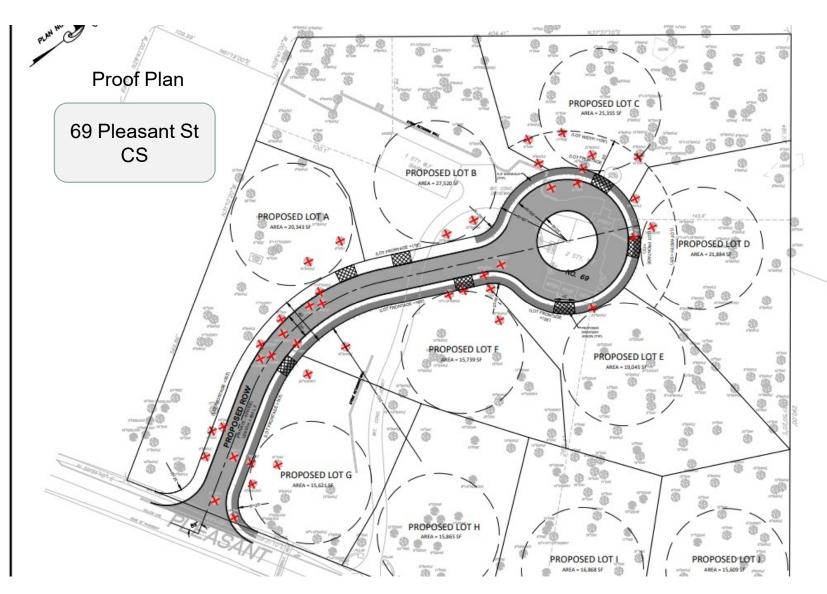


## **Article 15 – OSRD Amendment**

### There are benefits to modeling OSRD using existing project parcels

- Several models that we are happy with will <u>provide a guide</u> for builders. We could model some of these parcels.
  - Jefferson Drive, 840 Emerson Gardens Rd
  - Kay Tiffany Way, 69 Pleasant St, the former 53 Hancock St, the former
     1 Bennington Rd, 21 Hastings Rd lots 50-210B and 50-201C
- We probably need help developing models
- OSRD needs the oversight of the Planning Board via Special Permit
  - How much Open Space and where is it? Is it usable?
  - How many units, where are they and how is the GFA distributed is the 25% inclusionary GFA distributed in a good way?
  - How much of the site will be undisturbed?





TOTAL AREA WITH PROPOSED ROW 25,49.
TOTAL AREA OF IMPERIMOUS SURFACES WITHIN 17,901

(TOTAL AREA OF LOTS IN PROOF PLAN = TOTAL CALCULATED LAN = (219,349 - 25,492) = 193,857 ±SF

193,857 SF \* 0.20 = 38,771 SF

38,771 SF + (TOTAL IMPERVIOUS AREA WITHIN ROW PROOF PLAN)
TOTAL IMPERVIOUS SURFACE AREA ALLOWABLE IN A SITE SENSITIVE

#### MINOR RESIDENTIAL STREET

MUMBER OF DWELLING UNITS SERVE MODIL OF PROPOSED PROHT-OF-MM MINIMAL PACKETH WOTH 20' (24 MANIMAL PACKETH COST (6.0% PRO-MANIMAL PACKETH COST (6.0% PROPOSED CENTERIAN RADIUS 15 PROPOSED CENTERIAN SERVIS-15 PROPOSED RADIUS OF RIGHT-OF-LENGTH OF RIGHT-OF-WAY: 484'±

#### SPECIAL PERMIT SUBDIVISION CALCULATIONS

TYPE OF SPECIAL PERMIT RESIDENTIAL DEVELOPMENT	MAXIMUM GROSS FLOOR AREA (SF)	NO. OF DWELLINGS	15
SITE SENSITIVE	76,511	10	
PROPOSED	< 76,511	10	Г

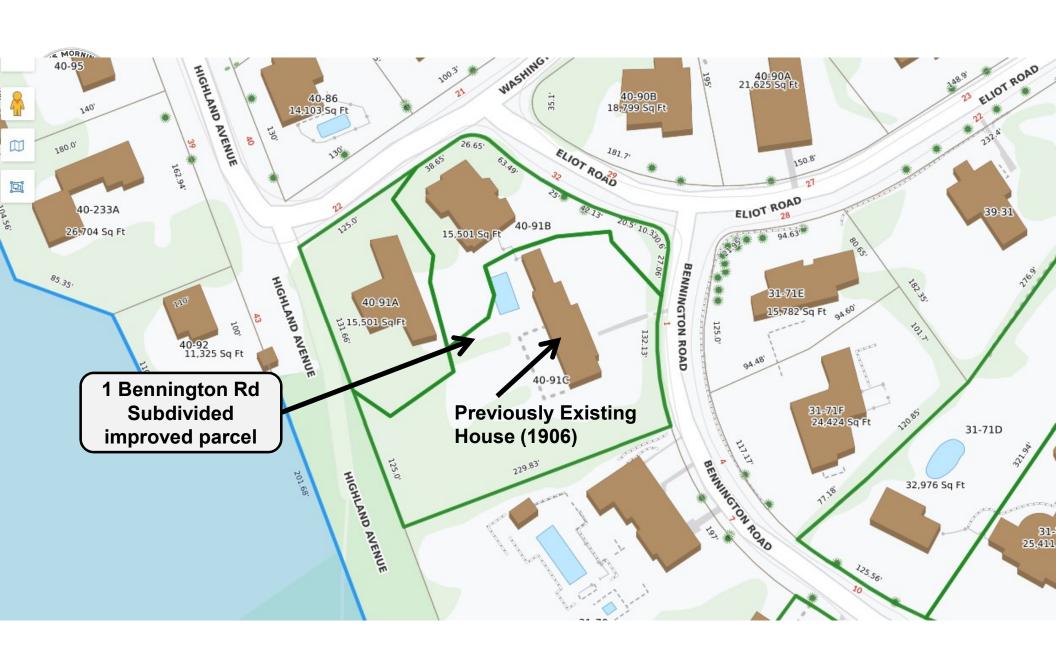
#### GROSS FLOOR AREA (GFA) CHART SITE SENSITIVE DEVELOPMENT (SSD)

LOT #	MAX GFA ALLOWED	GFA GFA
LOTA	7,804 SF	-
LOT B	0,953 SF	-
LOT C	8,806 SF	
LOT D	8,051 SF	
LOTE	7,597 SF	-
LOTE	7,000 SF	-
LOT G	7,849 SF	-
LOTH	7,000 SF	-
LOT I	7,340 SF	
LOTJ	7,647 SF	-
TOTAL	76.511 SF	< 76.511 SE

#### LEGEND:

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## Article 15 - OSRD Amendment Special Permit vs By Right with SPR

### **Site Plan Review**

- Decision within 60 days of application
- An SPR will be approved
  - Completeness of application
  - Compliance with requirements
  - Protect health, safety, convenience and general welfare of residents
  - Comply with the bylaw

### **Special Permit**

- Negotiations take place
- The Applicant knows that the proposal could be approved
- The Applicant is not assured of approval nor the proposed density
- The Planning Board usually approves the negotiated plan



- The Jefferson Drive builder created 3 affordable units (10%) with no problem. According to the attorney:
  - The affordable units cost \$600K to build (3 x \$600K = \$1,800,000)
  - Affordable units sold for \$276,000 each
  - Out of pocket costs for the builder about \$1,000,000
- Side by side comparison of 840 Emerson Gardens Rd and the builder's equivalent project in Woburn
  - The same units in Woburn and in Lexington
  - Avg price in Woburn was \$683,000 (based upon 40 units with Hi/Lo prices)
  - Avg price in Lexington is/was \$1,300,000 (based upon 10 units with Hi/Lo prices)



### Completed Projects by NSRD

- 1) Roosevelt Rd (BHD)
  - a) 2003, 6 units, PP \$940,000 or
- 2) 341 Marrett Rd (BHD)
  - a) 2011, 8 units, PP \$1,325,000 or
- 3) 6 Robinson Rd (BHD)
  - a) 2015, 12 units, PP \$1,200,000 or
- 4) Grey Oaks Cir (BHD)
  - a) 2017, 14 units, PP \$3,700,000 or
- 5) Jefferson Dr (PBD)
  - a) 2019, 29 units, PP \$5,060,000 or

**Density incentive** 

\$157K PP per unit

\$166K PP per unit

\$100K PP per unit

\$264K PP per unit

\$172K PP per unit/

Sales +/- \$650K ea

Sales \$680K to \$1.05

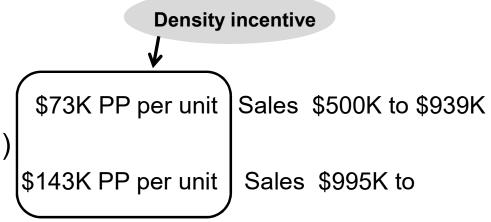
Sales \$827K to \$1.1 m

Sales \$898K to \$1.5 m

Sales \$1.0 m to \$1.7 m

## <u>Lexington/ Woburn comparison</u>

- 6) 299 Lexington St Woburn (by SP)
  - a) 2020, 112 units, PP \$8,150,000 or
- 7) 840 Emerson Gardens Rd (by SP)
  - a) 2021, 21 units, PP \$3,000,000 or \$1,450K
    - Same builder
    - Same timeframe
    - Equivalent homes
    - ■The Woburn project has a clubhouse





- 82 North St reconstruction
  - Year: 2017
  - Purchase Price \$675,000
  - Sale price: \$1,680,000

- #2 Jefferson Dr Sp Permit
  - Year: 2019
  - Purchase Price \$175,000
  - Sale price: \$1,690,000
- Density bonus of \$500,000\*
- This drives SP projects

<sup>\*</sup> There are no \$1.2 or \$1.3 mil reconstructions to compare



2017 Reconstruction 4170 sf, 4 beds, 5 baths \$675,000 → \$1,680,000

2019

Special 3270 sf, 3 beds, 3 baths Permit \$175,000 → \$1,690,000





**2021 Special Town Meeting** 



### **Reconstruction Townhome**

197 Bedford

- Year: 2021

2635 sf 5 beds, 3.5 baths

- Purchase Price \$400,000
- For Sale price: \$1,399,000\$1,000,000

### **Special Permit Townhomes**

#16 Jefferson

- Year: 2020

2526 sf 4 beds, 4 baths

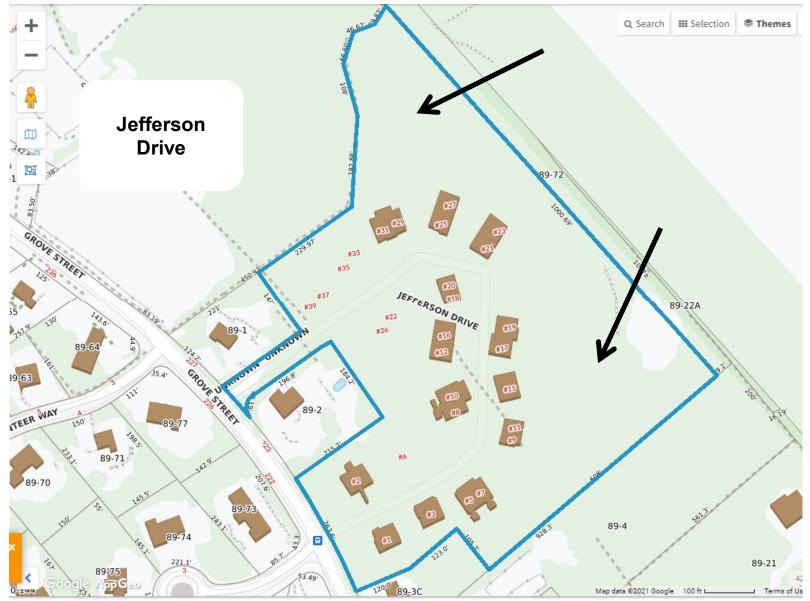
- Purchase Price \$175,000
- Sale price: \$1,290,000\$1,115,000
- #9 840 EG Rd

- Year: 2021

2789 sf 2 beds, 2.5 baths

- Purchase Price \$143,000
- Sale price: \$1,395,000 \$1,252,000







#### Roosevelt Rd

https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.443 22%2C-71.253686&panel=search&previewId=83-137-6&zoom=18

### 341 Marrett Rd

https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.436 496%2C-71.236334&panel=search&previewId=83-137-6&zoom=19

### 6 Robinson Rd

https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.474 193%2C-71.237491&panel=search&previewId=83-137-6&zoom=19

### **Grey Oaks Circle**

https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.436 655%2C-71.263493&panel=search&previewId=83-137-6&zoom=18

### **Hobbs Brook Ln**

https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.436 655%2C-71.263493&panel=search&previewId=83-137-6&showRelated=true&zoom=18

#### **Jefferson Drive**

https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.487 387%2C-71.239299&panel=search&previewId=35-2-1&showRelated=true&zoom=17

840 Emerson Gardens Rd (Lexington Meadows)

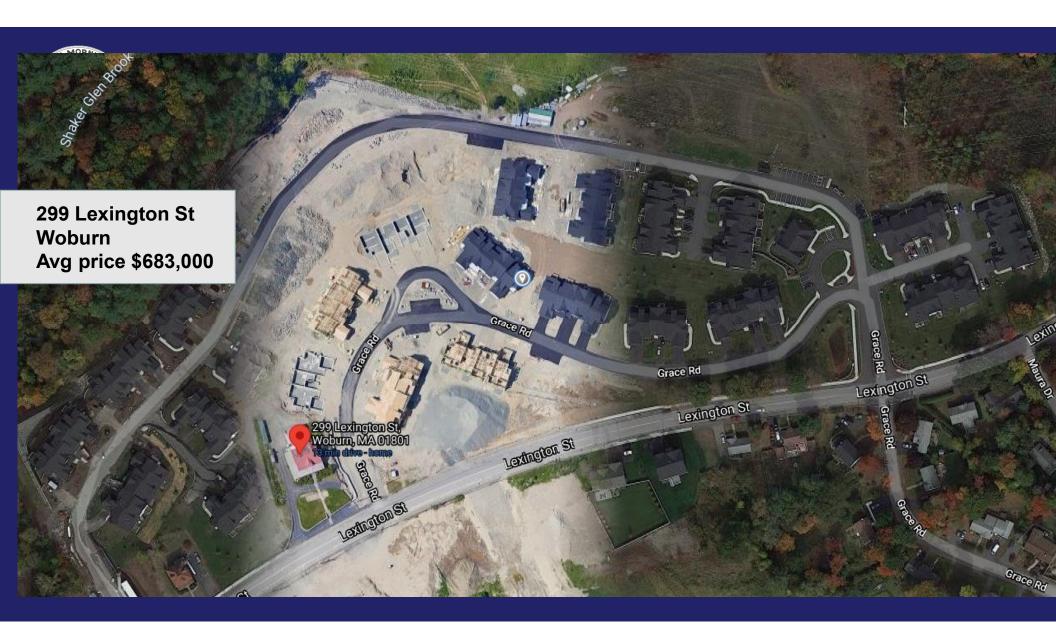
https://lexingtonma.mapgeo.io/datasets/properties?abuttersDistance=100&latlng=42.437 461%2C-71.197486&panel=search&previewId=35-2-1&showRelated=true&zoom=18



840 Emerson Gardens Rd









299 Lexington St Woburn





299 Lexington St Woburn

Shaker glen **Visitor** parking

"Open space is a farmstead value, and backyard bliss abounds here. Our adjacent wildlife conservation area provides 17+ acres of gorgeous green where you can get away from the daily grind, right outside your door. #liveTrouvaille"



